



Is it all 'Up in the Air' for Container Shipping as reality bites?

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TOC Europe,
Rotterdam, Netherlands

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Today's Agenda



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- 1 Xeneta In Brief
- 2 Current Freight Rate Trends
- 3 Demand and supply factors to consider

Transform how you procure freight with actionable market intelligence



Decision-making based on facts



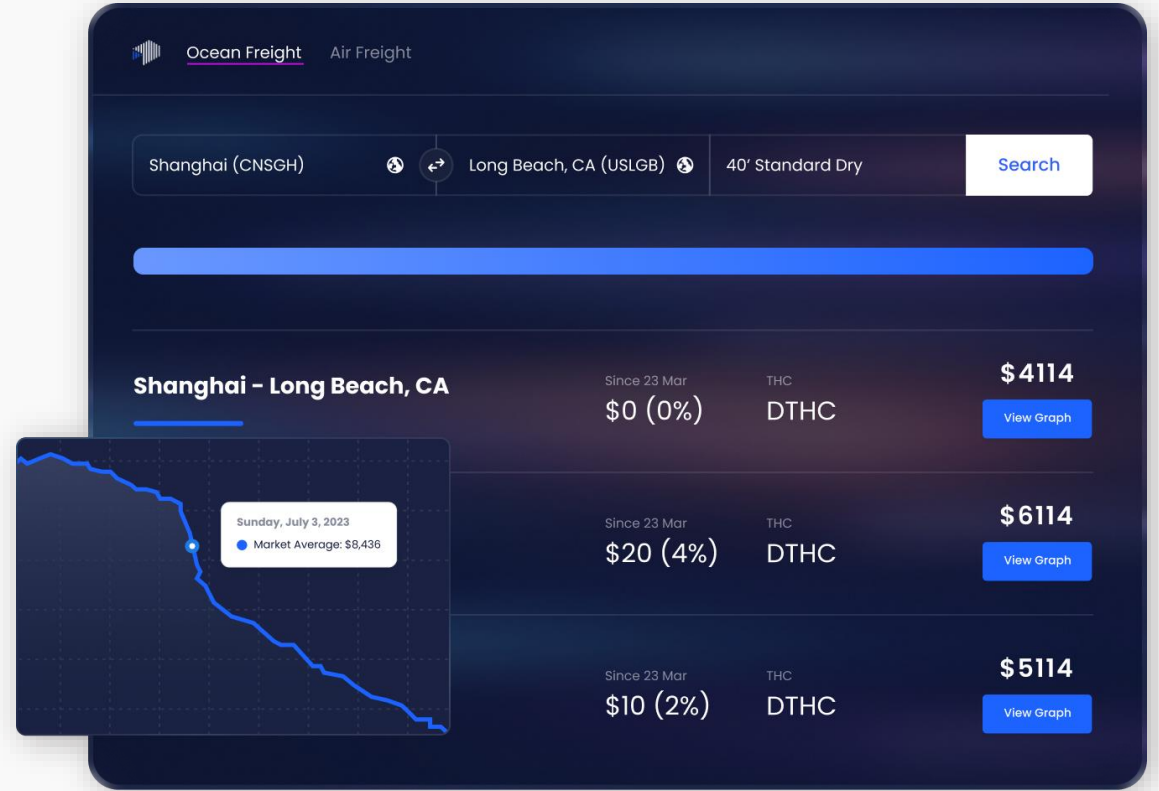
Follow market developments as they happen, at a port level



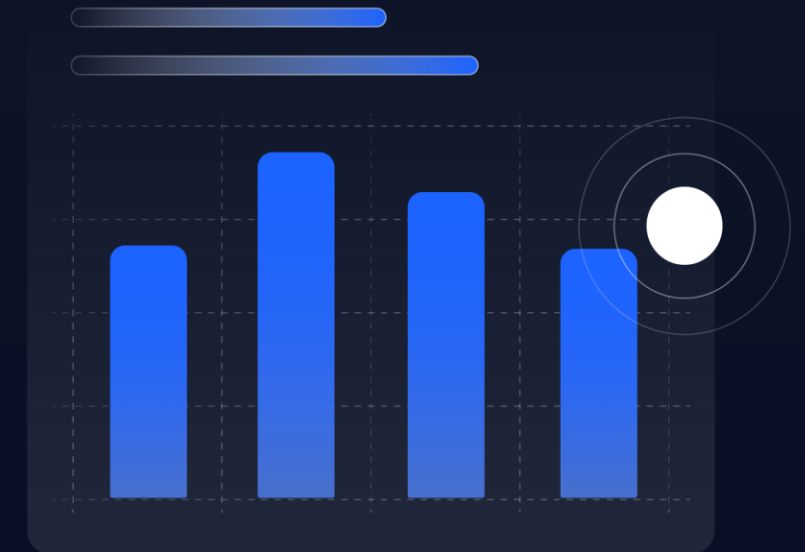
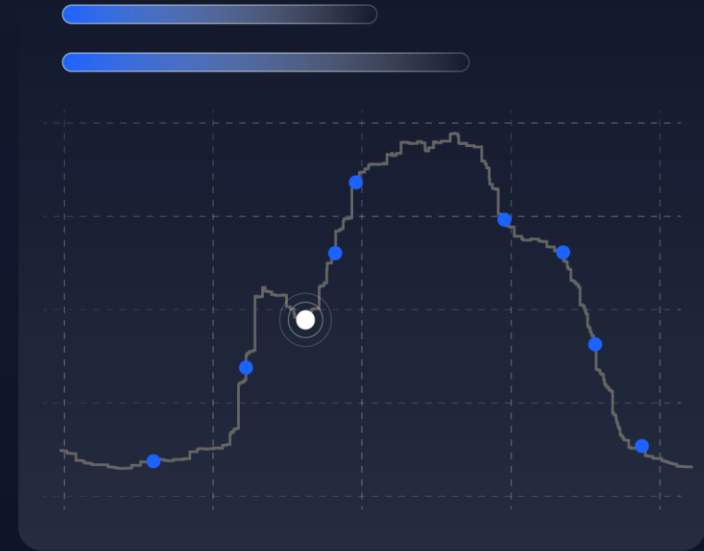
Compare your rates to the market, on short and long-term



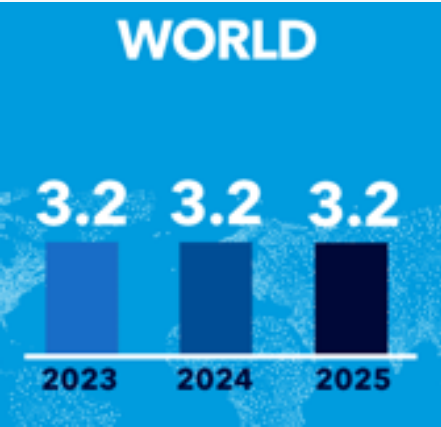
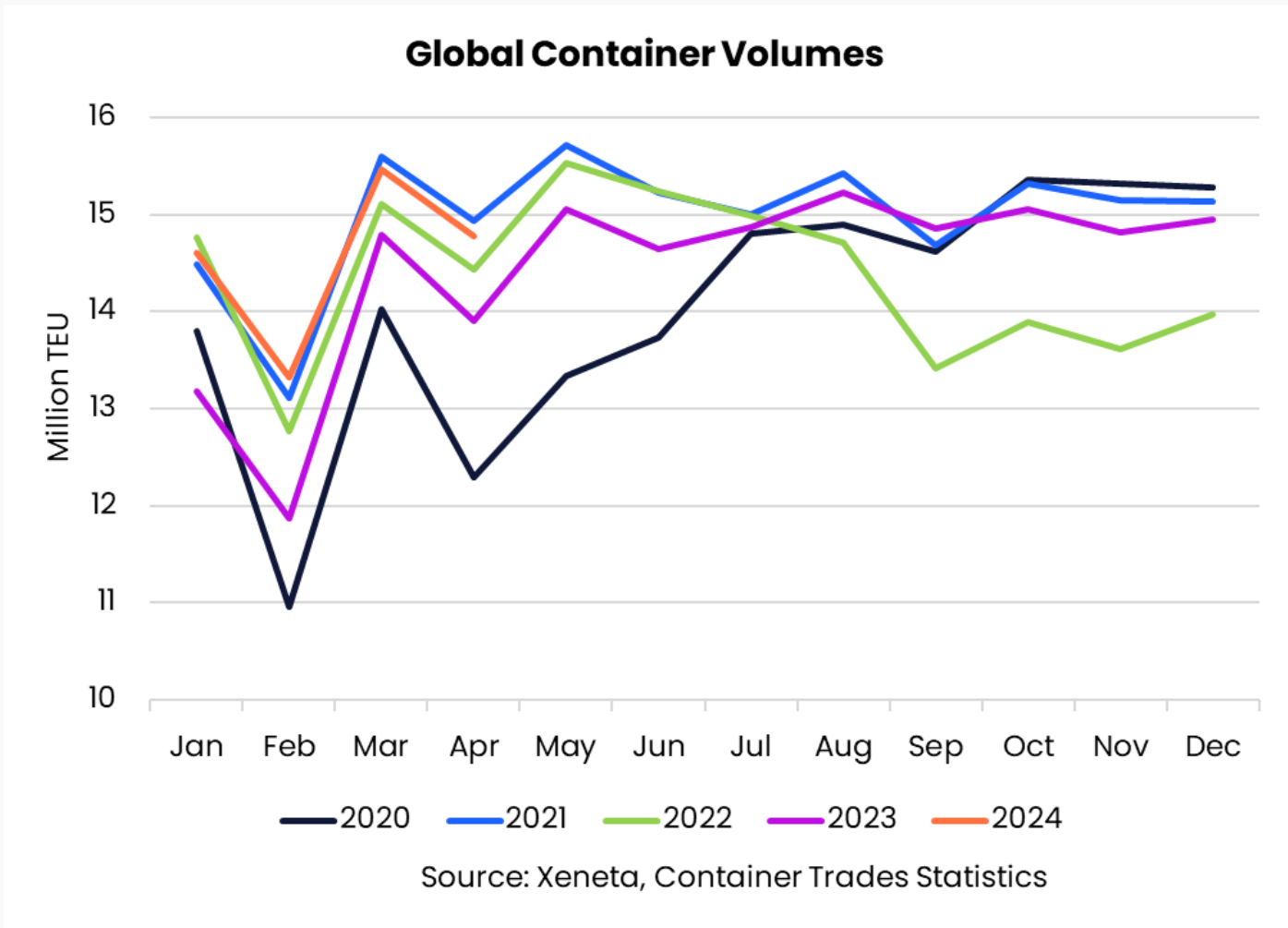
Monitor service level data, i.e. reliability, capacity and emissions



Current Freight Rate Trends

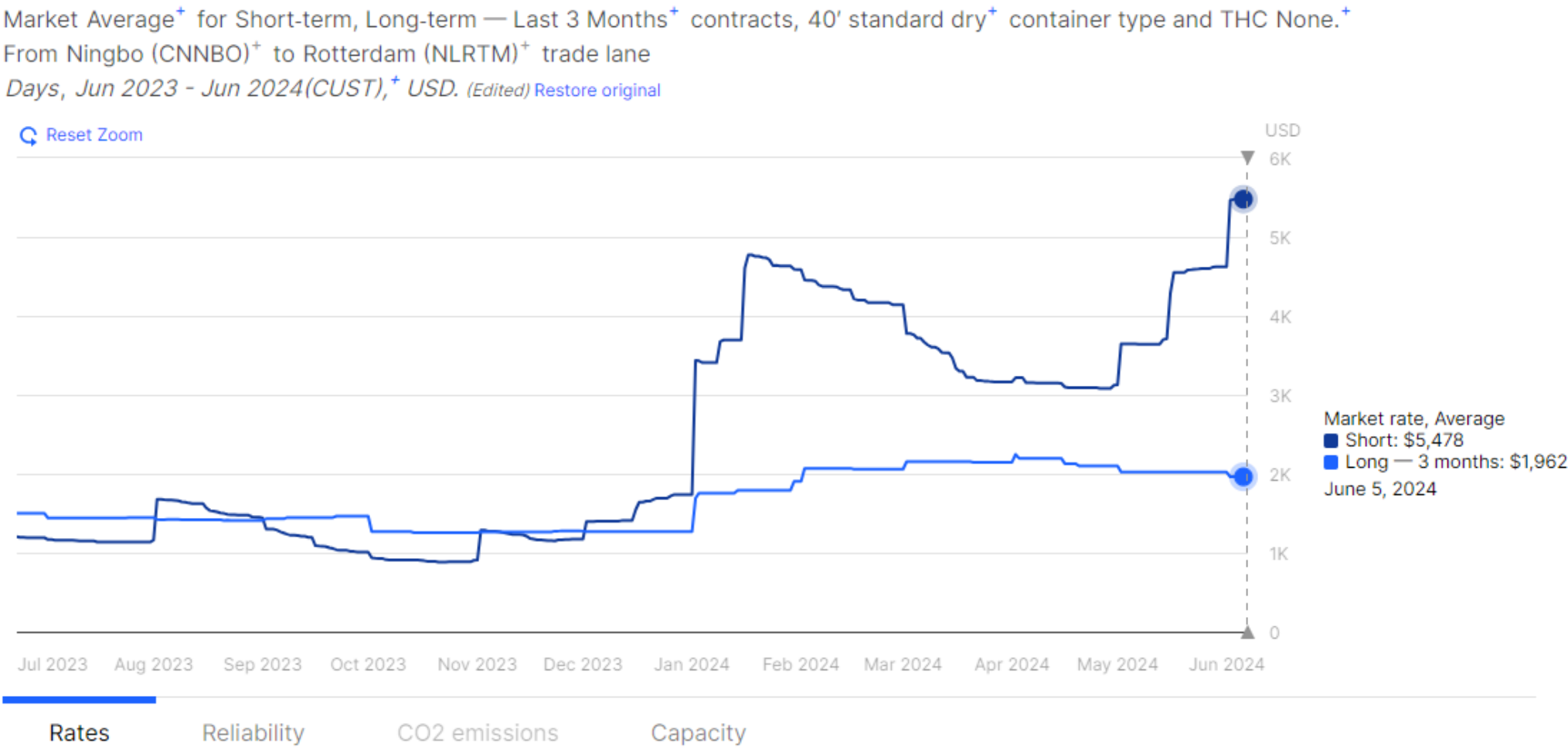


4m-2024: Demand is up by 8.2% y-o-y, but on par with 2021

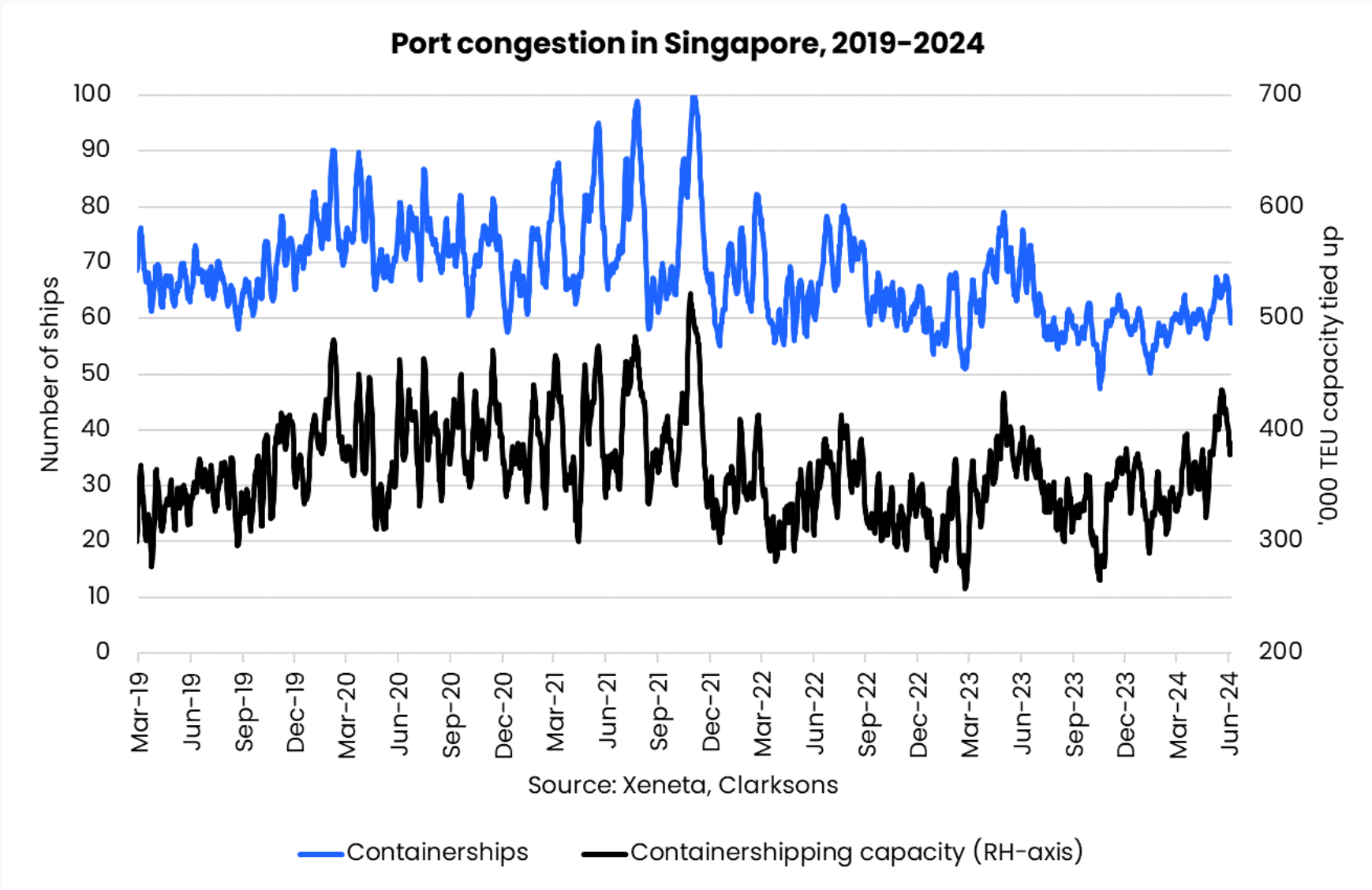


During Covid-19. Long-term rates hit \$10k and short-term freight rates \$14k respectively

Rate movement



Port congestion – more of an issue than what meet the eye

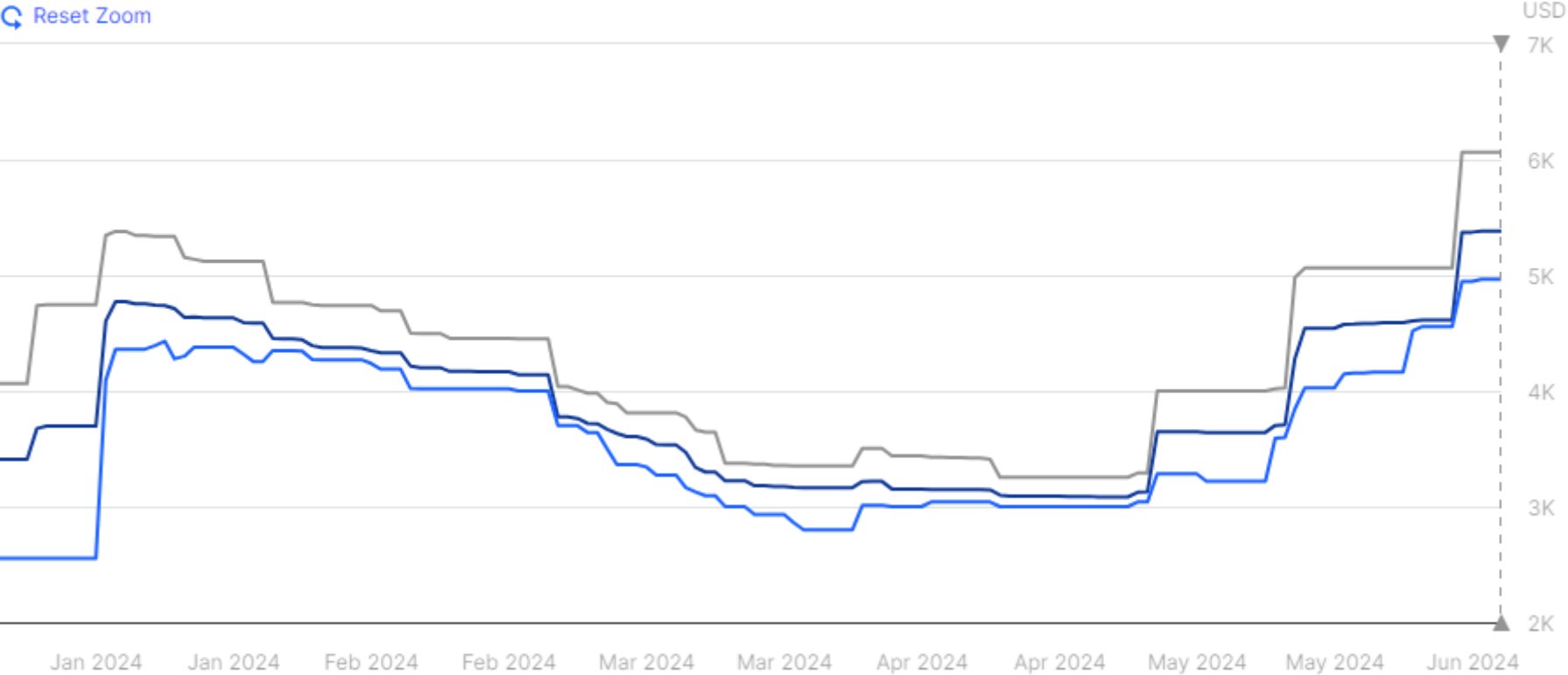


This is what uncertainty looks like

Rate movement

Market Average, Mid-low, Mid-high⁺ for Short-term⁺ contracts, 40' standard dry⁺ container type and THC None.⁺
From Ningbo (CNNBO)⁺ to Rotterdam (NLRTM)⁺ trade lane
Days, Jan 2024 - Jun 2024(CUST),⁺ USD. (Edited) [Restore original](#)

[Reset Zoom](#)



Rates

Reliability

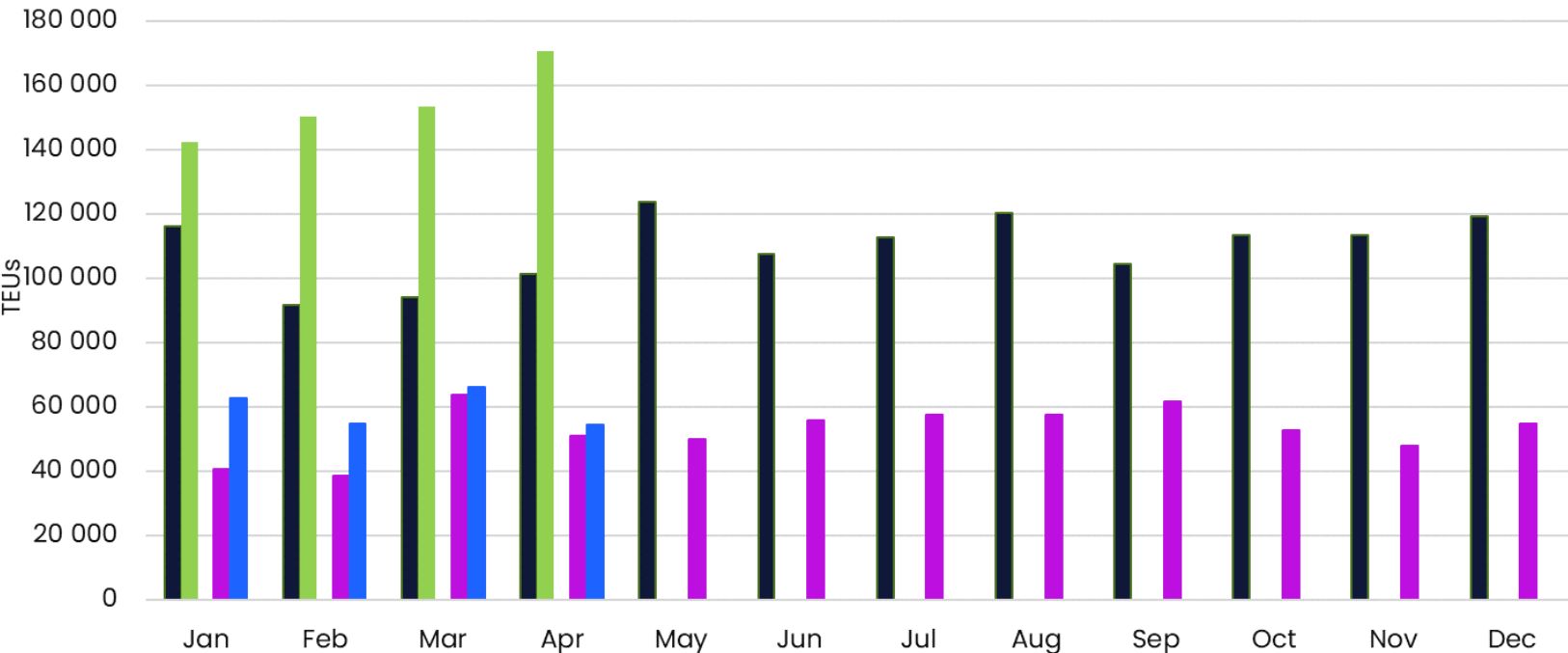
CO2 emissions

Capacity

XENETA

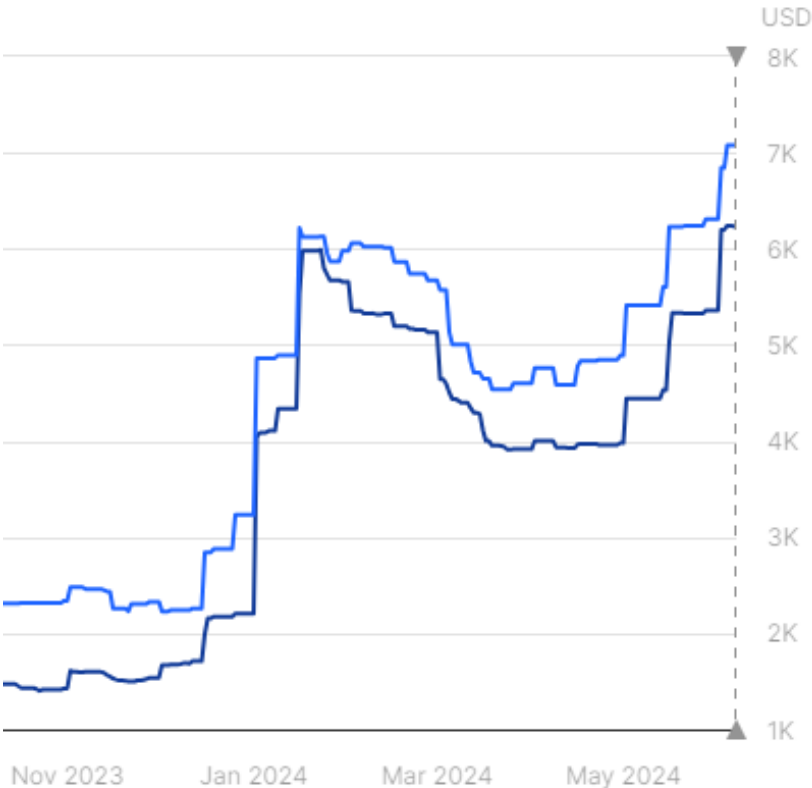
The is (also) where the problems are being created

Transshipments in selected Spanish Ports – Western Mediterranean and Atlantic Basin



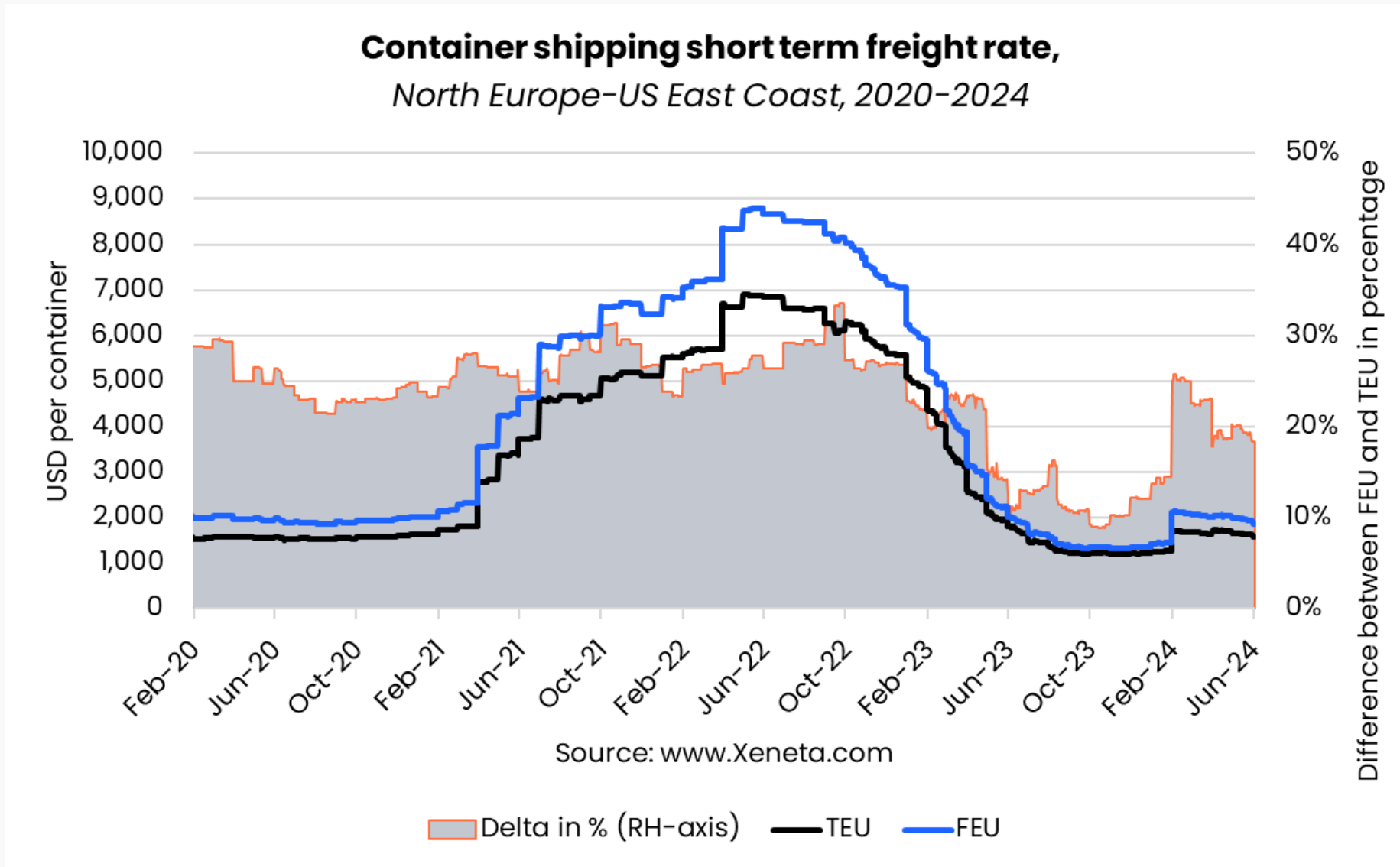
Source: Xeneta , Gobierno De Espana

■ Port of barcelona 2023 ■ Port of barcelona 2024 ■ Port of Las Palmas 2023 ■ Port of Las Palmas 2024

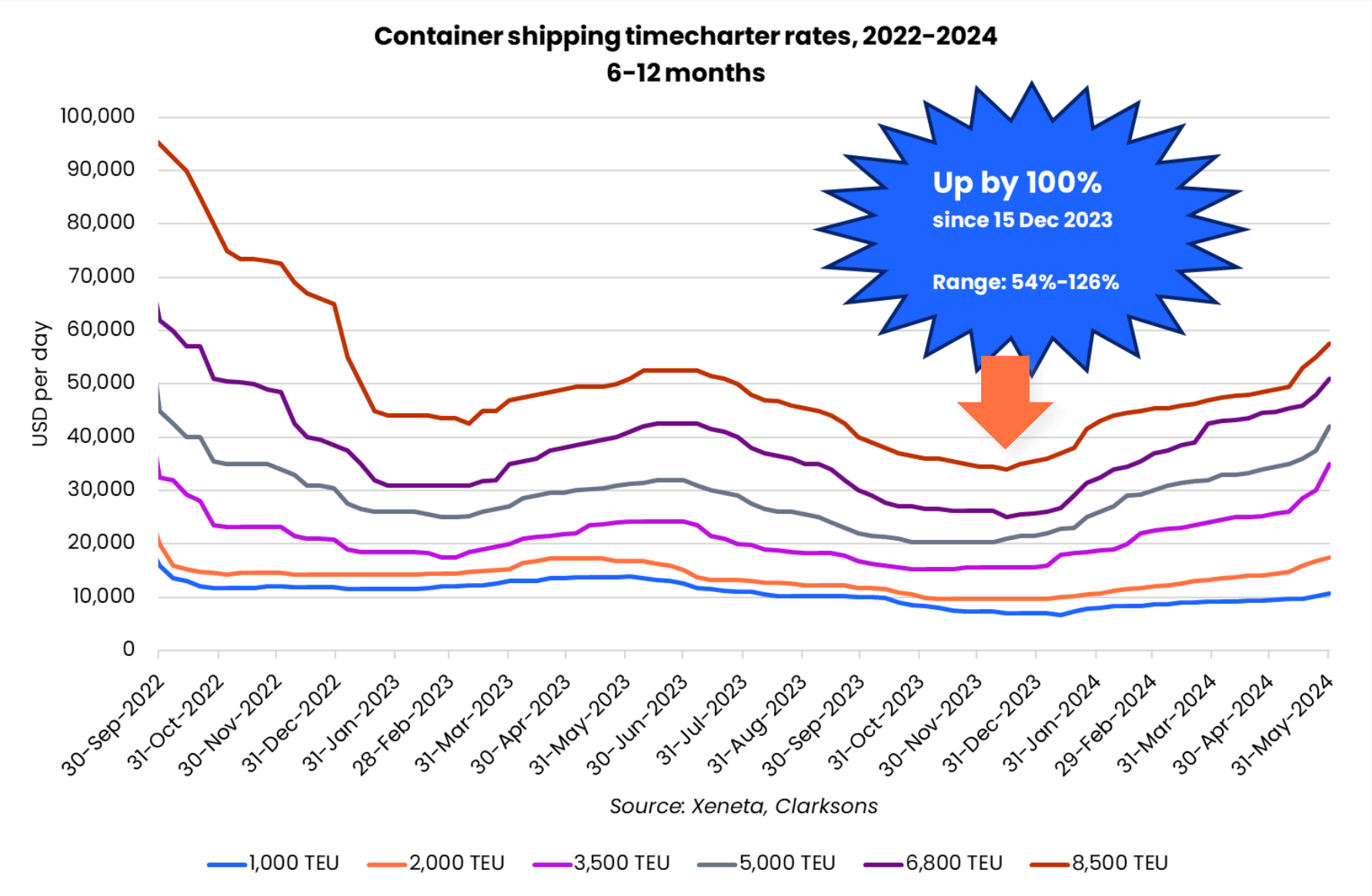


Market rate, Average
■ Barcelona: \$6,233
■ Las Palma...: \$7,078
June 6, 2024

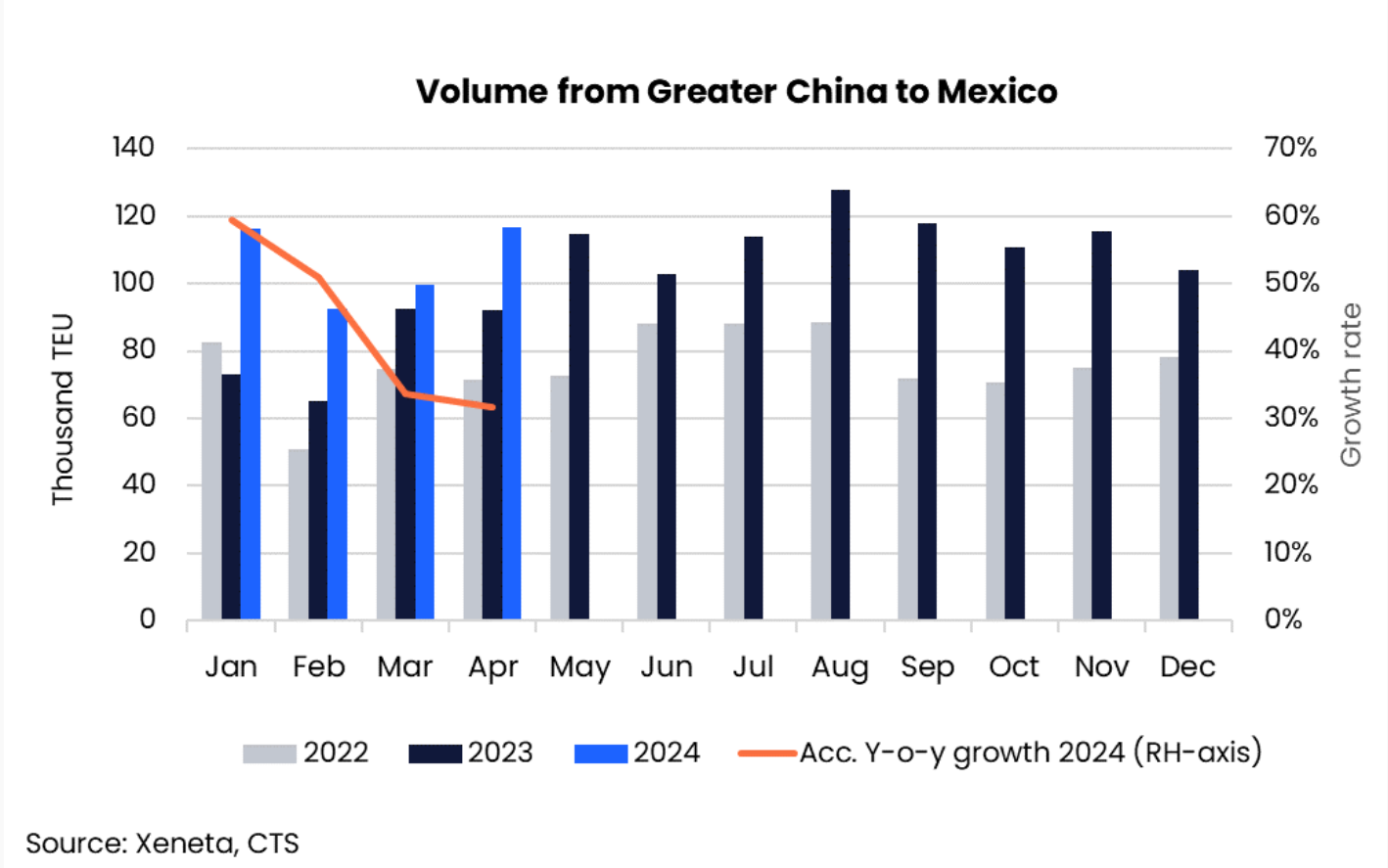
Two Twenty footers ARE NOT the same as one forty- footer



My Heart Will Go On



Fastest growing trade lane on planet Earth



Services:

Three new container shipping services connecting China/Korea/(Japan) to Mexico commenced mid-May.

Since 2023: Mexico is biggest exporter to the US

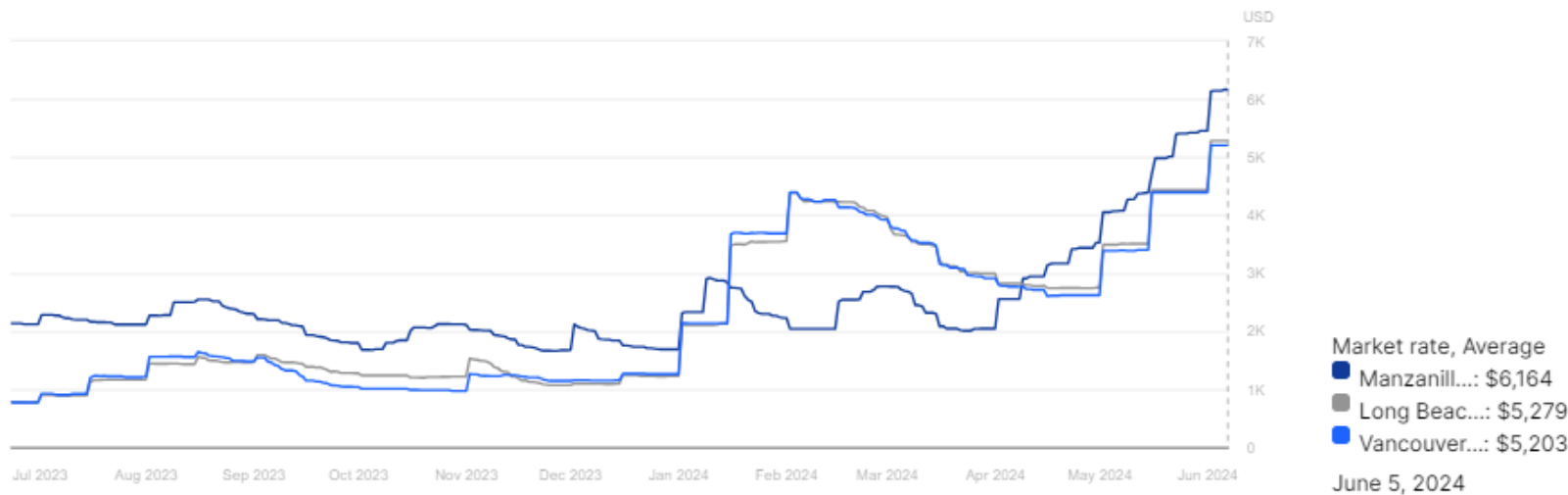
Why:

Geographic proximity
Cheaper labor cost
Tariff (present and future)

China to Mexico, US and Canada

Rate movement

Market Average⁺ for Short-term⁺ contracts, 40' standard dry⁺ container type and THC None.⁺
From Shanghai (CNSGH)⁺ to Manzanillo, MX (MXZLO), Vancouver, BC (CAVAN), Long Beach, CA (USLGB)⁺
trade lane
Days, Jun 2023 - Jun 2024(CUST),⁺ USD.



With significant volatility on all fronthaul trades, we recommend choosing +10 days to better track the short term market. To guarantee space on vessels, some carriers are converting existing rates to premium service levels with surcharges ranging from **\$1,000** to **\$2,000**.

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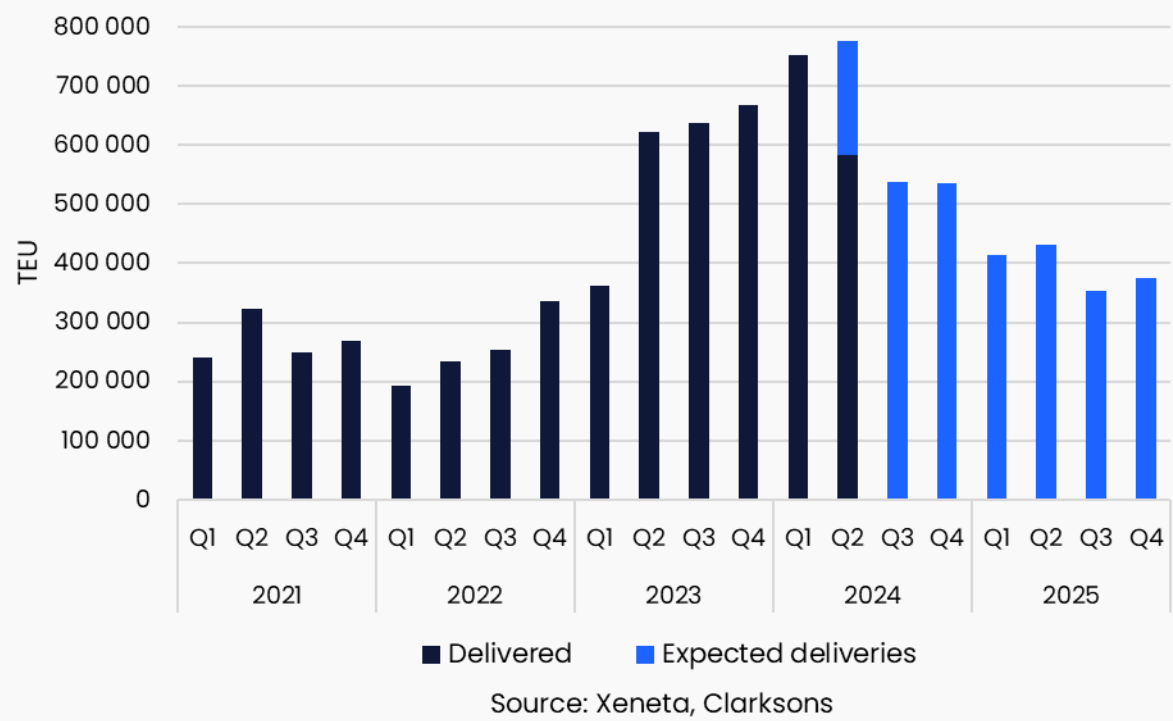
Legend

- Trade lanes — market rate. average ^
- Shanghai to Manzanillo. MX. port level
- Shanghai to Vancouver. BC. port level ✕
- Shanghai to Long Beach. C. port level ✕

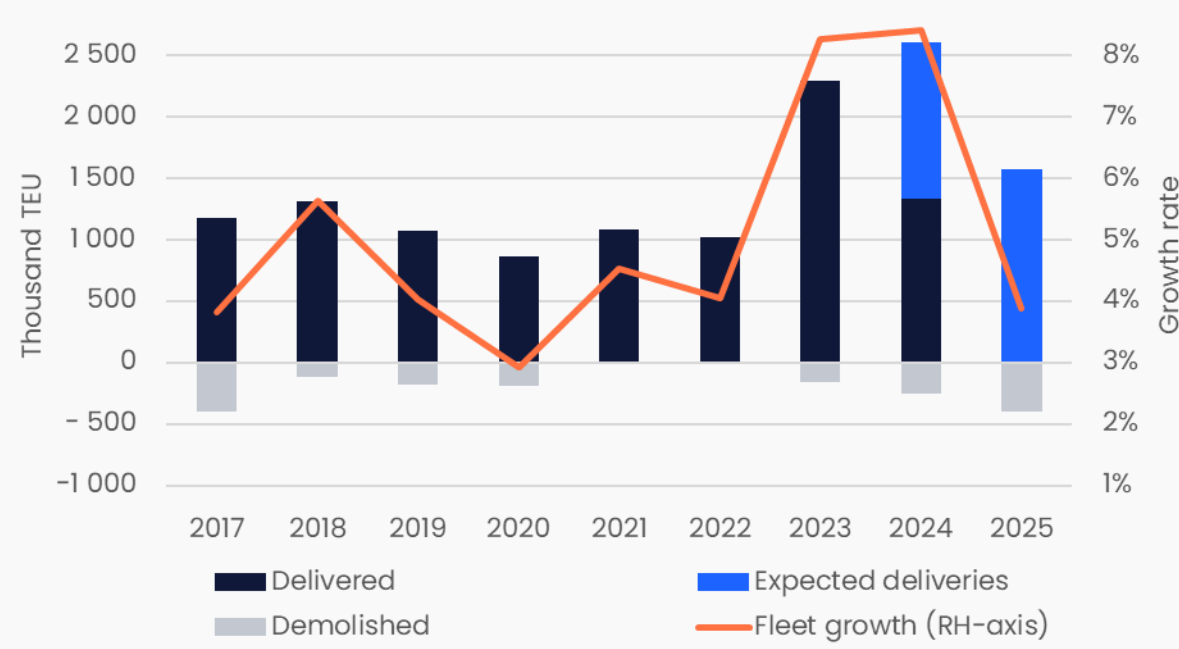
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Record breaking number of new ships delivered

Deliveries and expected deliveries



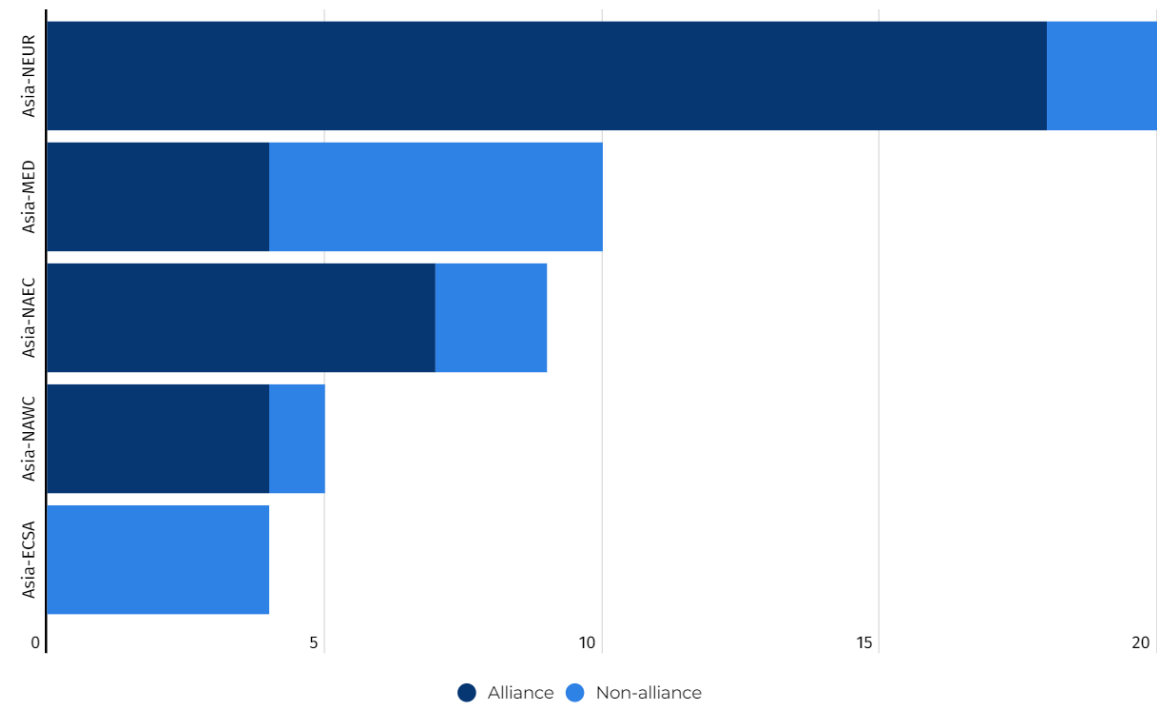
Containership fleet growth



Source: Xeneta, Clarksons

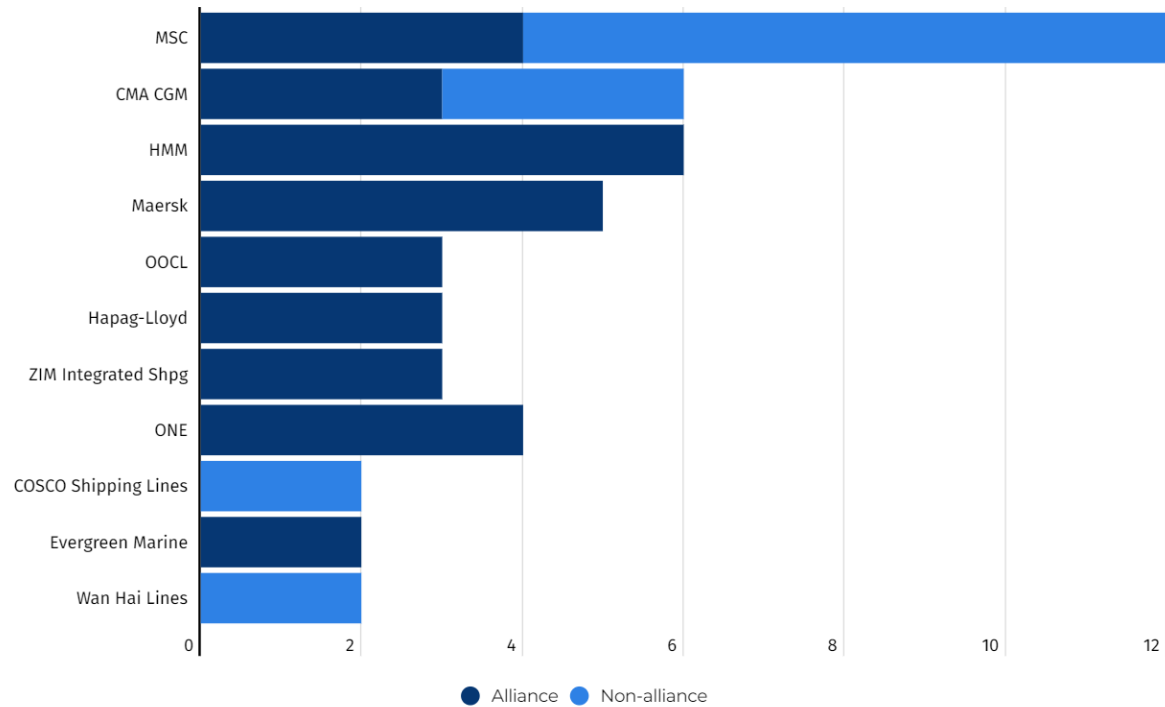
Where is the newbuilt capacity deployed?

Deployment of new ships over 8 000 TEU



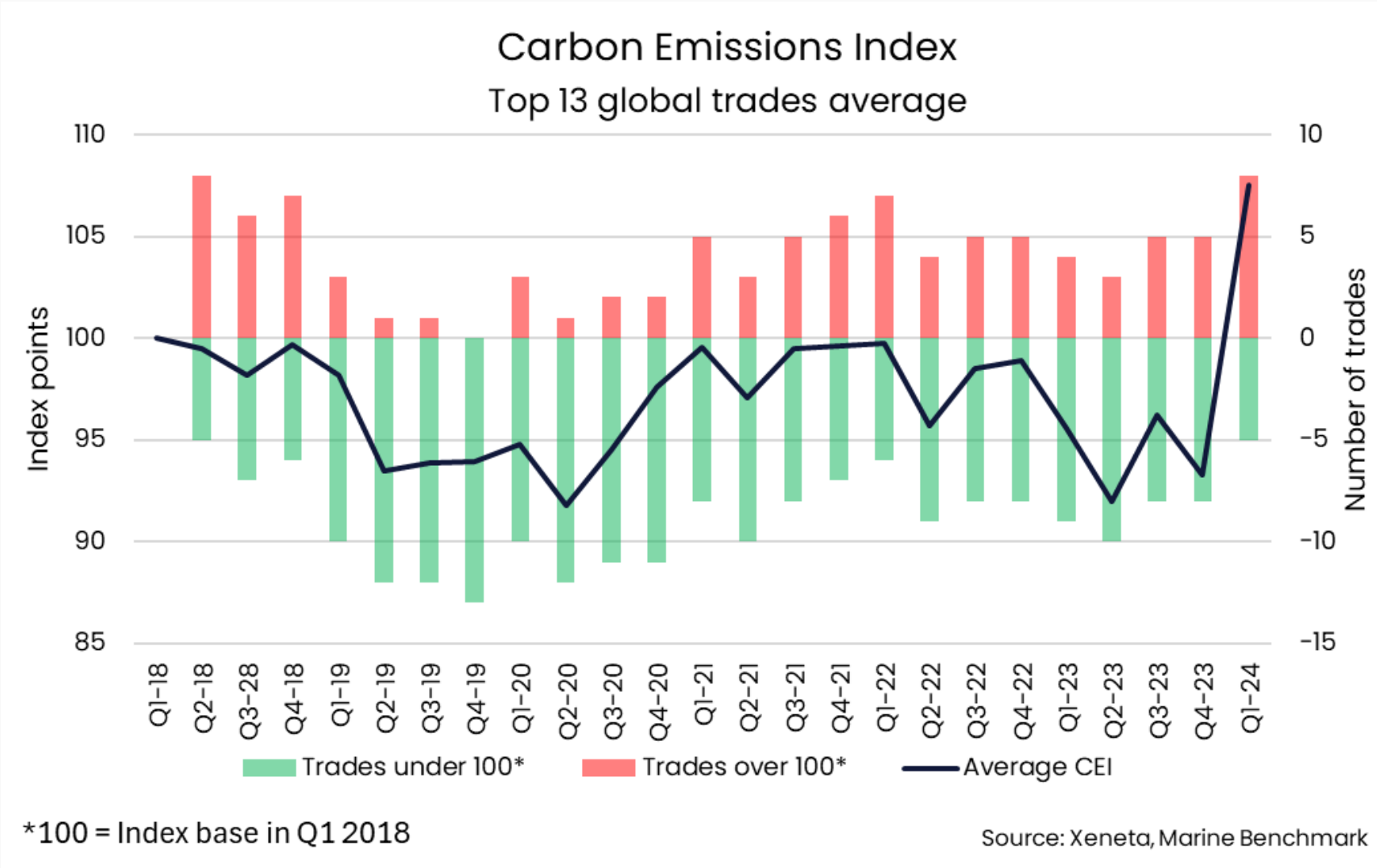
Source: Xeneta, Clarksons, Sea-Intelligence

Deployment of new ships over 8 000 TEU



Source: Xeneta, Clarksons, Sea-Intelligence

RETHINK (BUSINESS MODELS), RESHAPE (TRADE LANES), **REDUCE (EMISSIONS)**





Thanks!

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