



The Impact of Tariffs on Global Trade: Navigating a New Landscape

Container Trades Statistics Ltd
Nigel Pusey



Global Overview



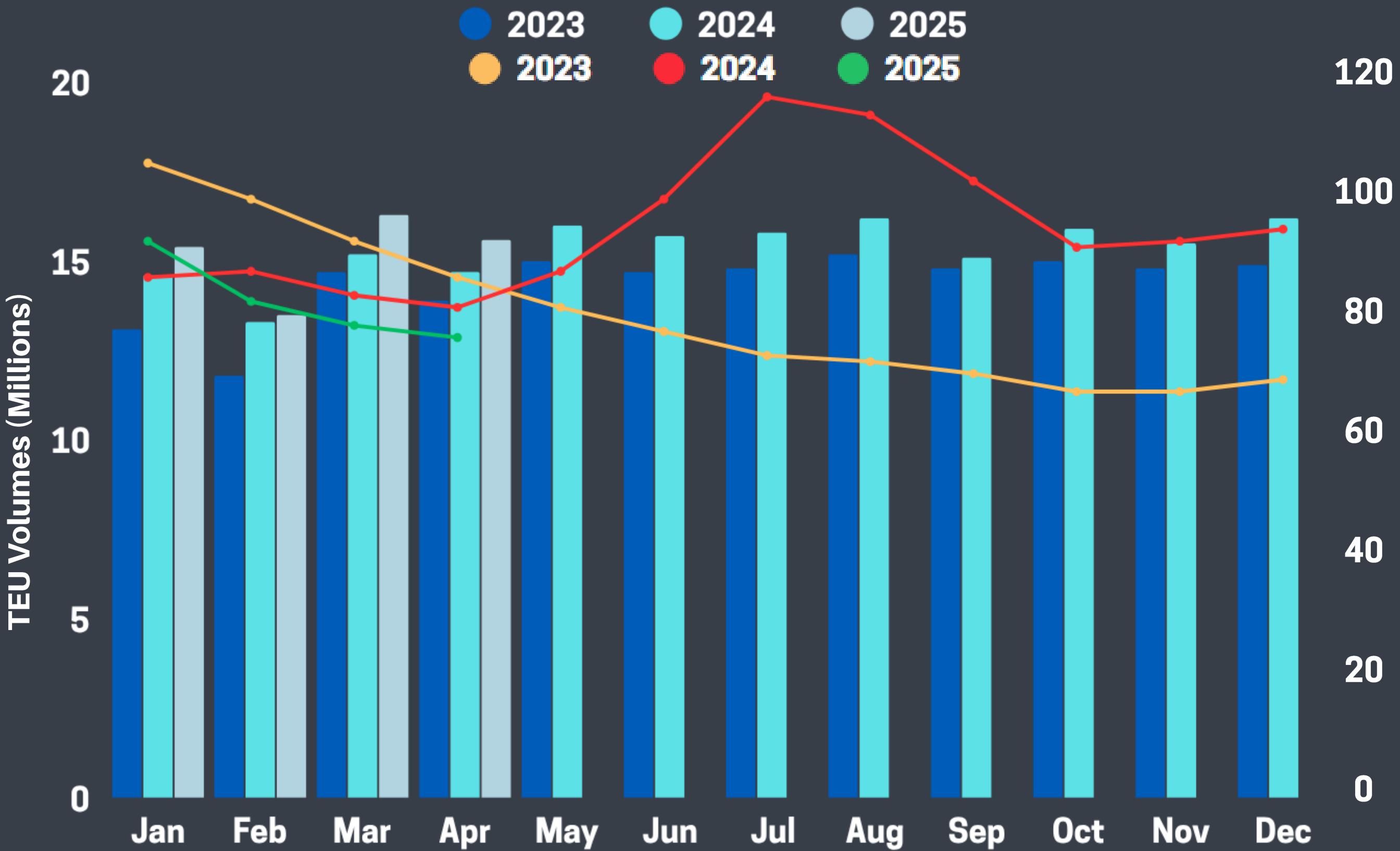
Tariffs & Markets



Concluding Thoughts

Trade Lanes to Watch in 2025

CTS Global Volumes & Price Index

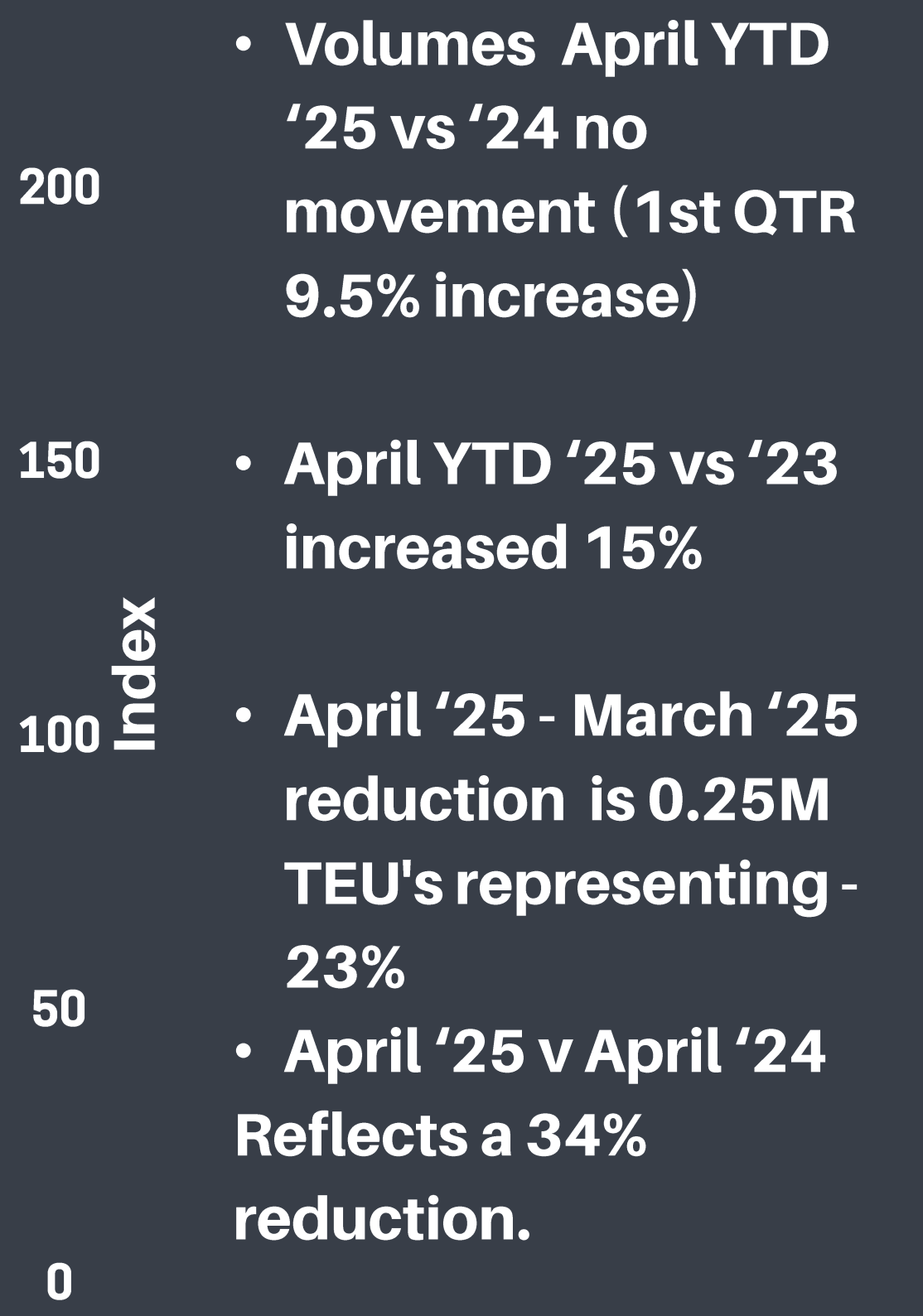
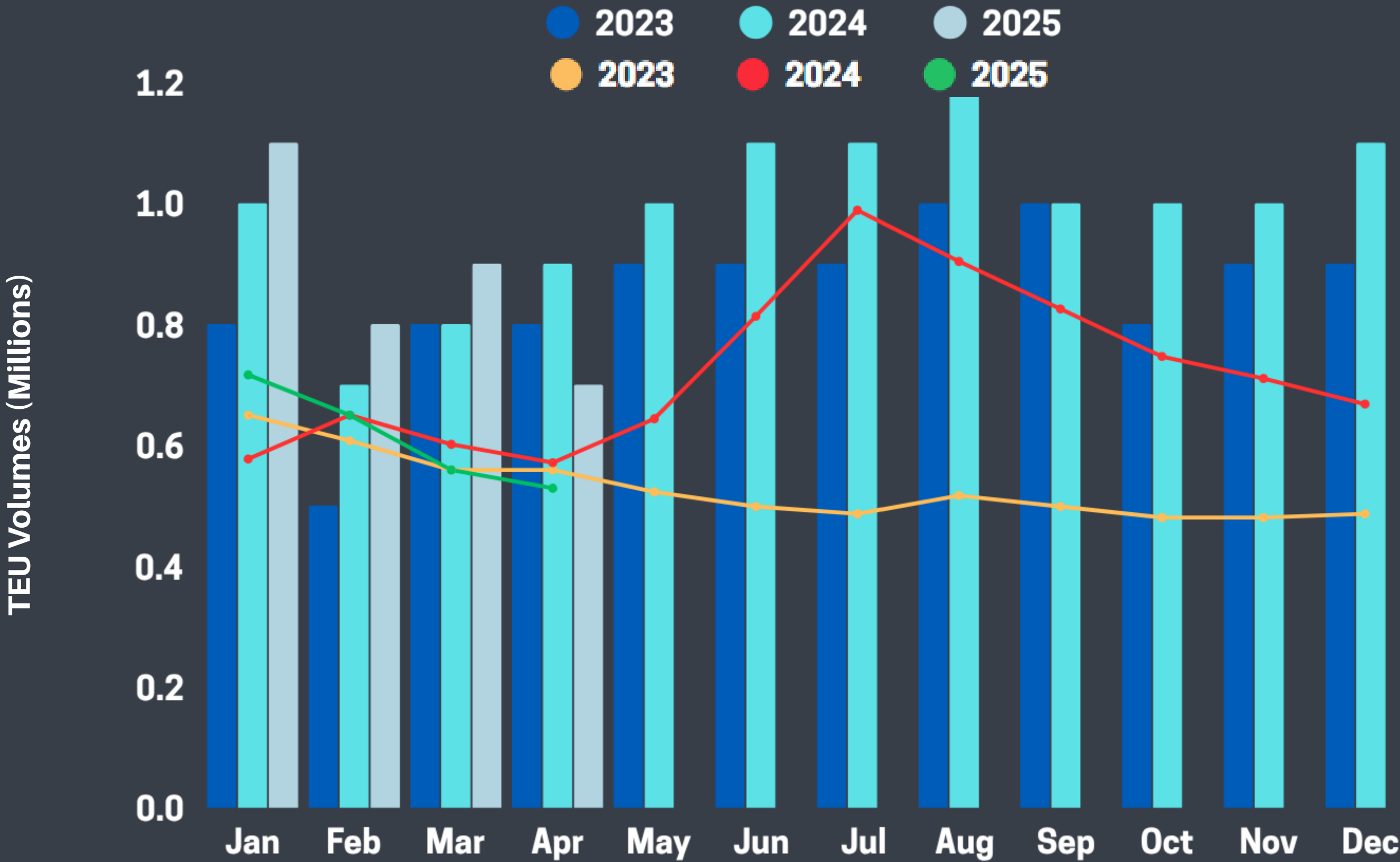


- Global volumes to April '25 vs '24 increased 5.1% to 60.7M. Increase of 3m TEU's
- April '25 vs '23 increased 13.6%, equating to 7.4M TEU's
- March 2025 highest recorded volumes at 16.3M
- April '25 show 0.75m TEU reduction of which 0.35m is related to China/USA tariff issues

Line graph: Price Index (2008 baseline = 100)

Bar Chart: TEU Volumes (All cargo type)

Greater China → USA



- Volumes April YTD '25 vs '24 no movement (1st QTR 9.5% increase)
- April YTD '25 vs '23 increased 15%
- April '25 - March '25 reduction is 0.25M TEU's representing - 23%
- April '25 v April '24 Reflects a 34% reduction.

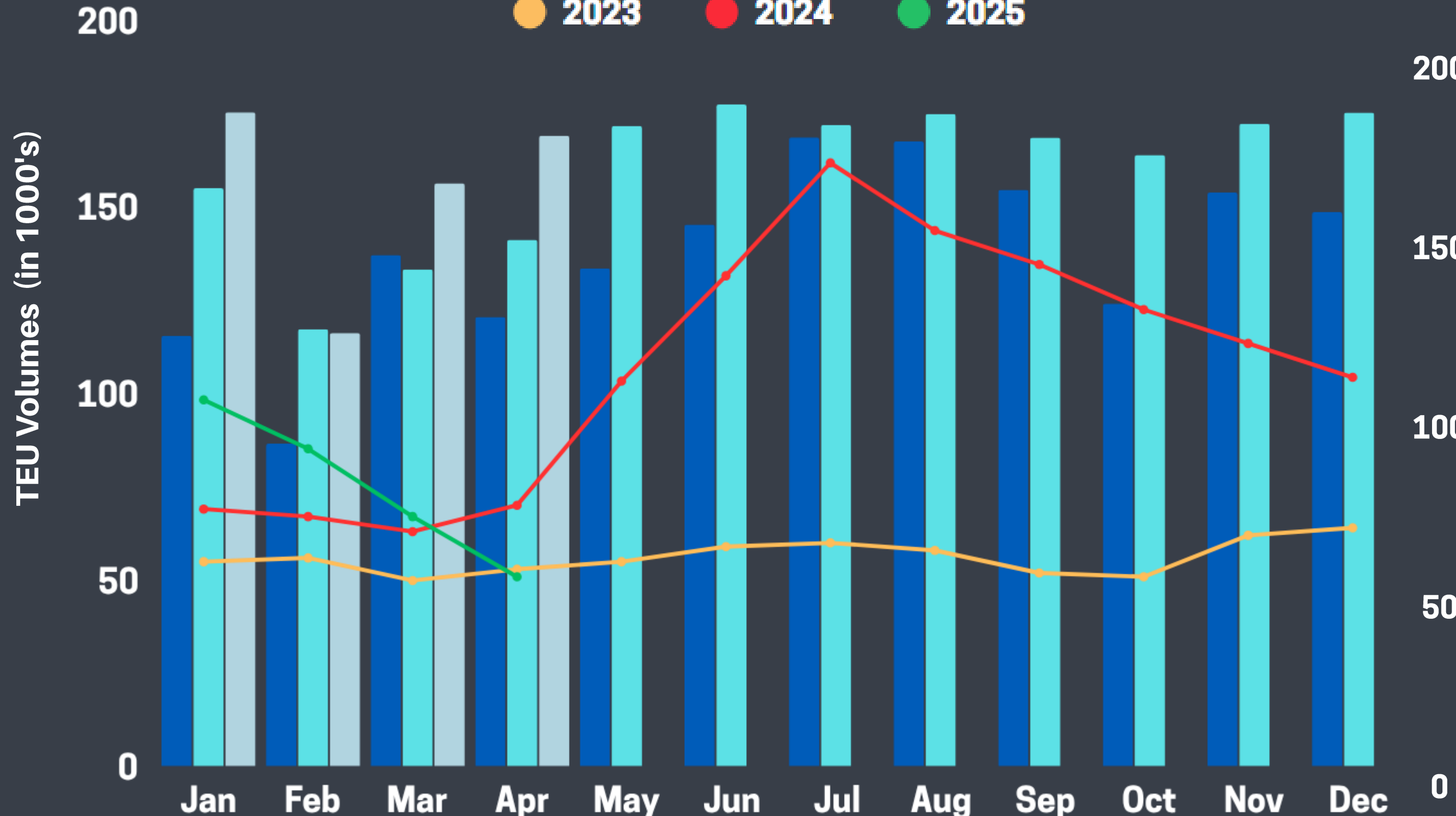
**Far East → North America Price Index
Information Classification: General

Line graph: Price Index (2008 baseline = 100)
 Bar Chart: TEU Volumes (All cargo type)

Greater China → East Coast South America



● 2023 ● 2024 ● 2025
● 2023 ● 2024 ● 2025

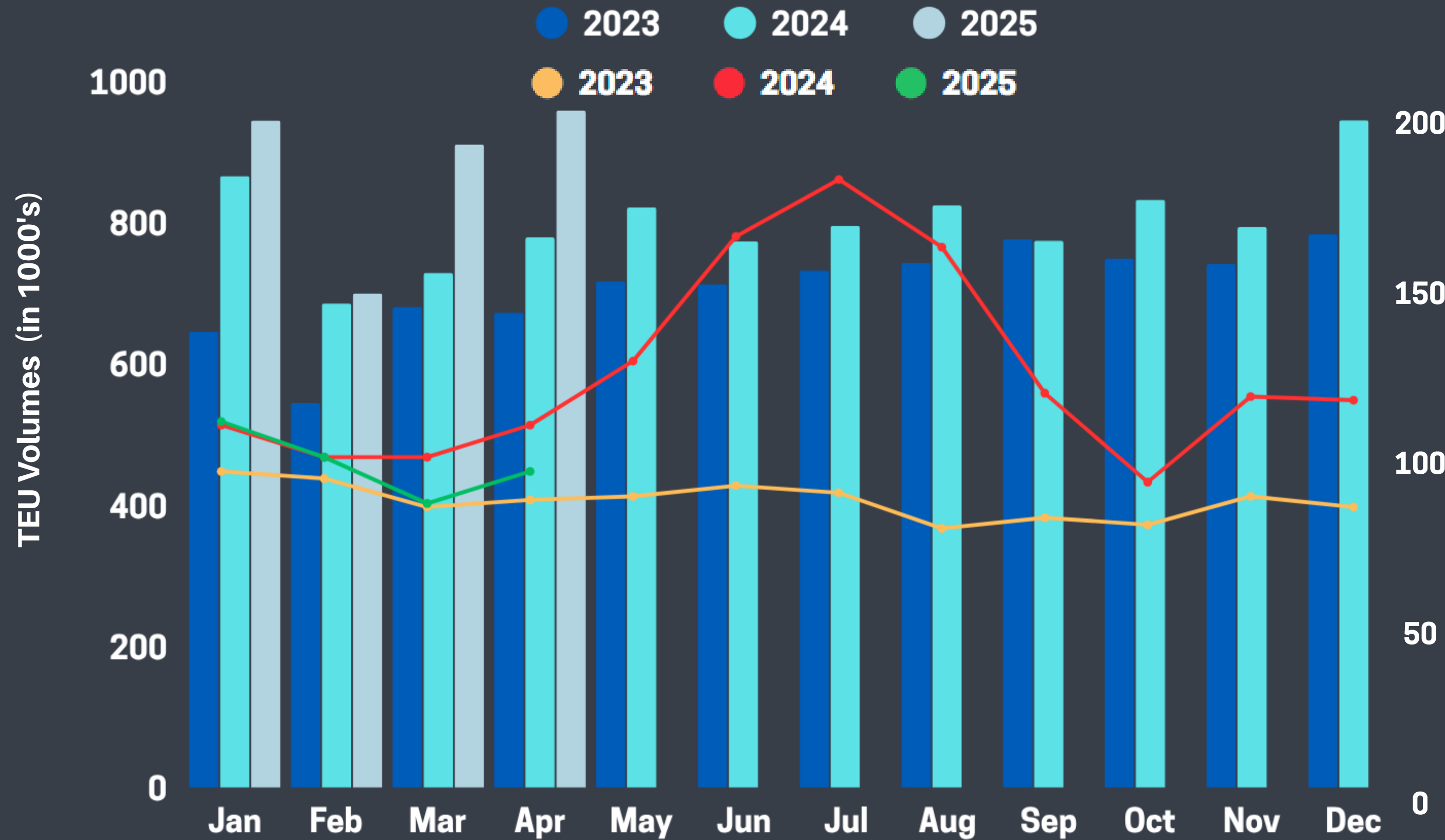


- Volumes April 25 YTD vs 24 increased 13%
- April 25 YTD v 23 increased 35%
- April vs March 2025 is +7.7%
- China West Coast South America is up +23% on a April YTD basis

Line graph: Price Index (2008 baseline = 100)

Bar Chart: TEU Volumes (All cargo type)

Far East → Indian Sub-Continent & Middle East

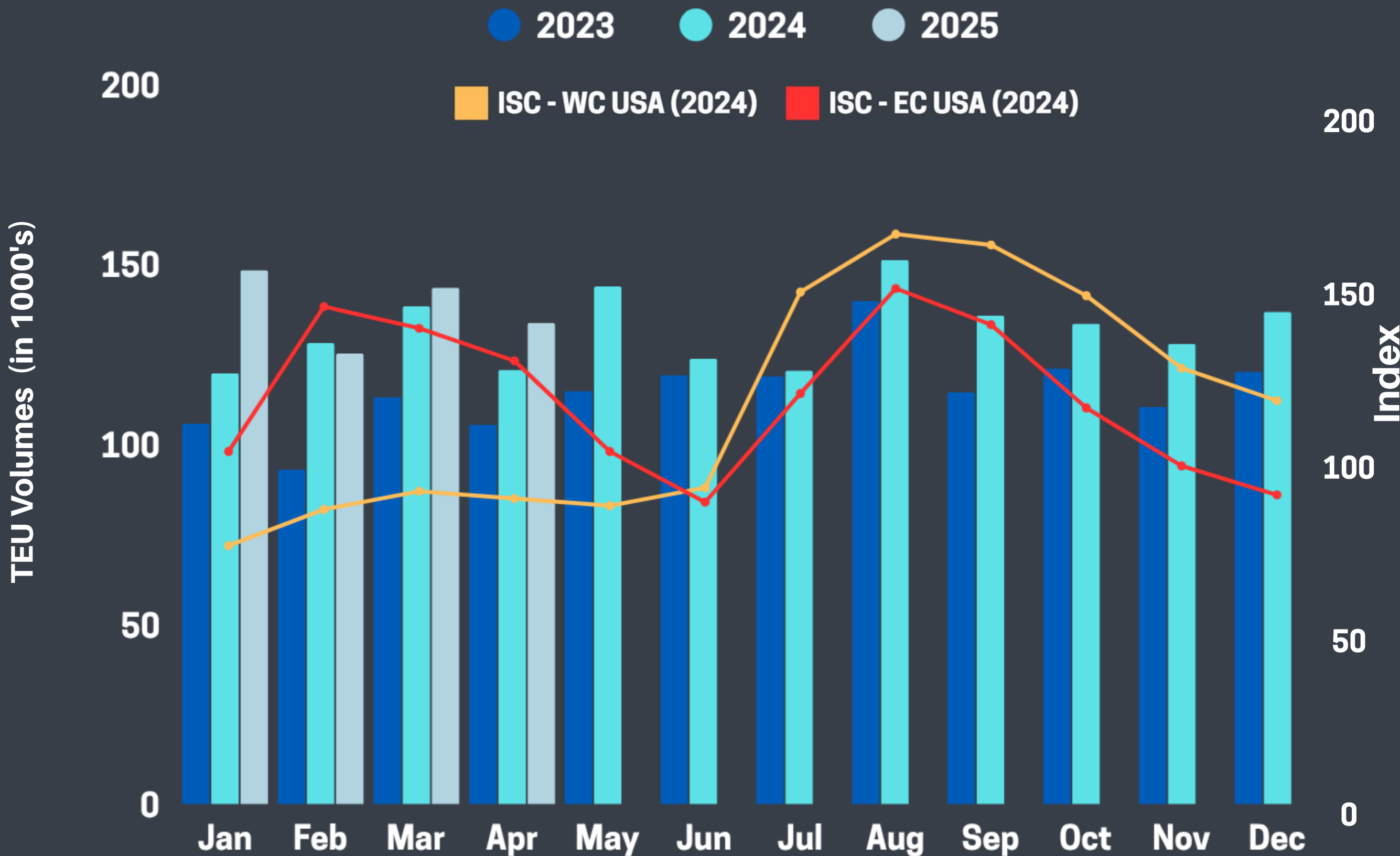


- Volumes April YTD '25 vs '24 increased 15%
- April YTD '25 vs '23 increased 38% equating to 1m TEUs
- April vs March 2025 up +10.6%
- April '25 vs '24 up +23%
- Price Index jumps up 9 points in April 2025

Line graph: Price Index (2008 baseline = 100)

Bar Chart: TEU Volumes (All cargo type)

Indian Sub-Continent → USA

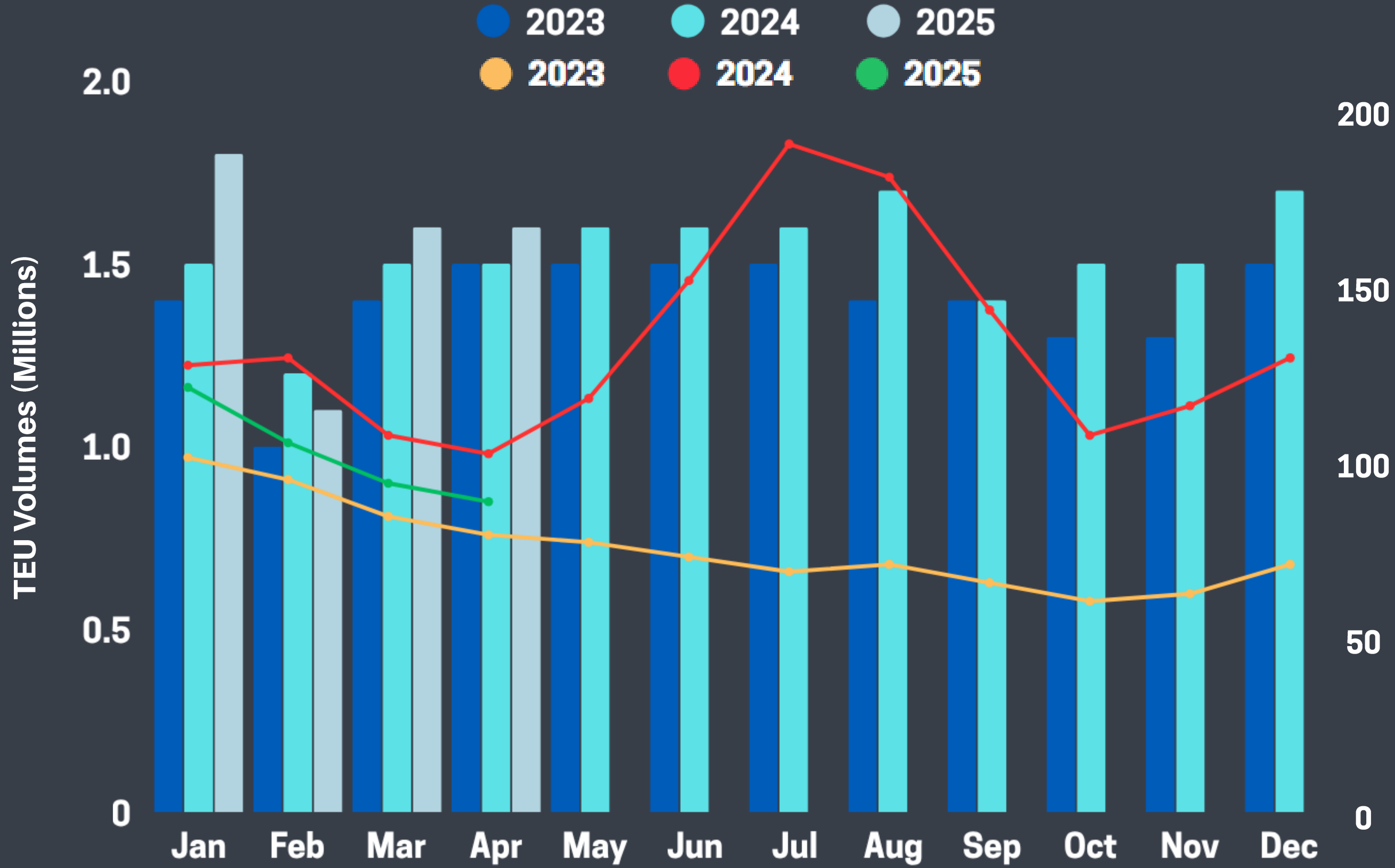


- Volumes April YTD '25 vs '24 increased 9%
- April YTD '25 vs '23 increased 33%
- April vs March 2025 down 9.2% - reflecting trade uncertainty

Line graph: Price Index (2008 baseline = 100)

Bar Chart: TEU Volumes (All cargo type)

Far East → Europe



- Volumes April YTD '25 vs '24 increased 9%
- April YTD '25 vs '23 increased 17%
- April vs March 2025 up +2%
- China to Europe up 5% April vs March 2025 - YTD up 11%
- Despite record volumes prices continued downward

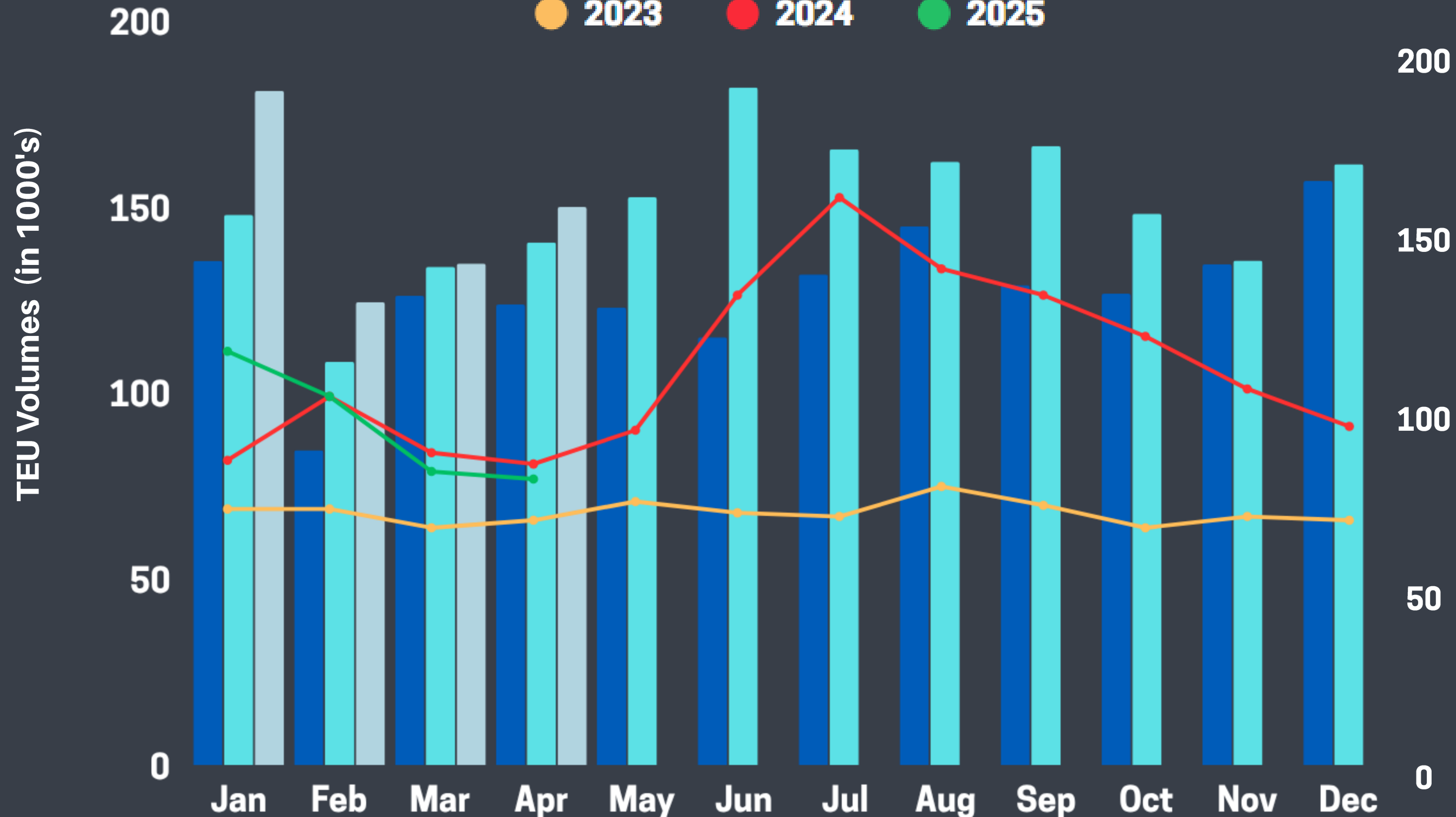
Line graph: Price Index (2008 baseline = 100)

Bar Chart: TEU Volumes (All cargo type)

Greater China → Canada



● 2023 ● 2024 ● 2025
● 2023 ● 2024 ● 2025



200
150
100
50
0

Index
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150
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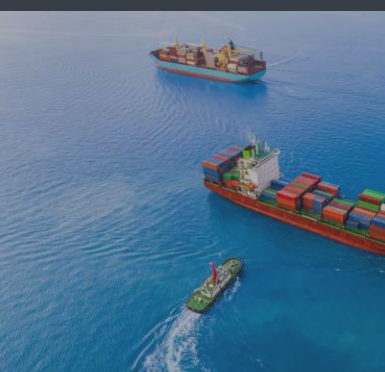
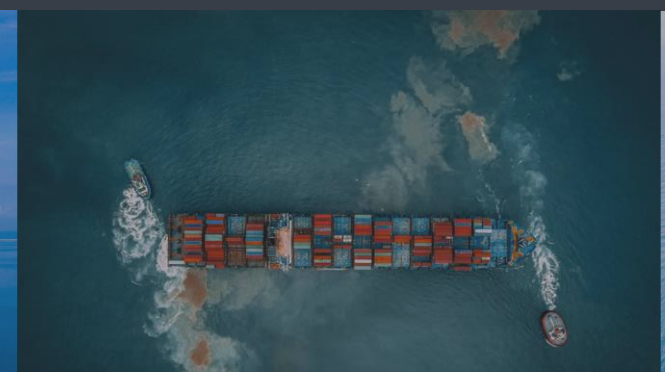
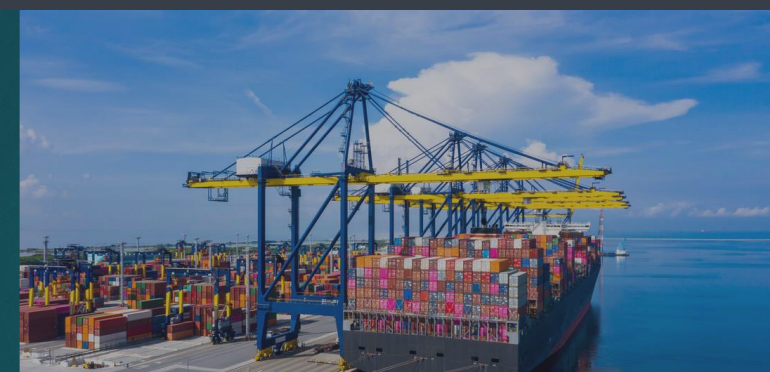
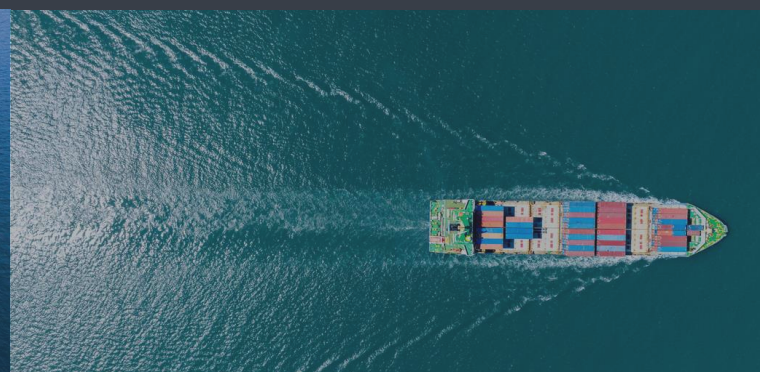
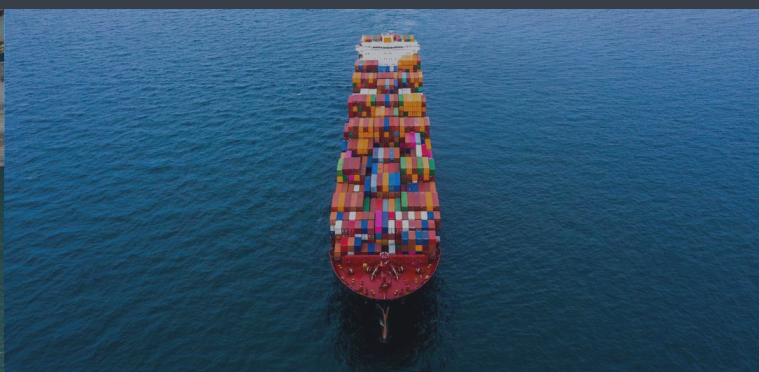
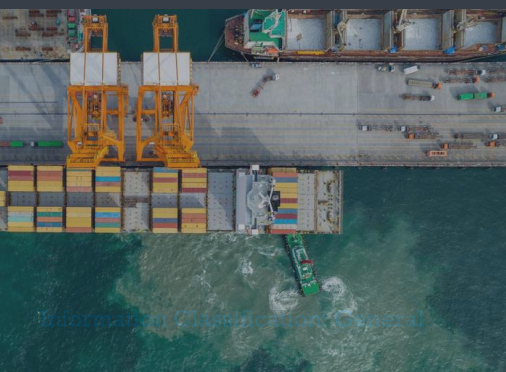
- Volumes April YTD '25 vs '24 increased 11%
- Q1 '25 vs '23 increased 25%
- April '25 vs March '25 down -11%
- Knock on impact of China /USA trade issues

Line graph: Price Index (2008 baseline = 100)

Bar Chart: TEU Volumes (All cargo type)

Concluding Points

- **Global volumes surprisingly robust first 4 months of 2025 up 5.1% on 13 % over 2 years.**
- **China started a push for volumes outside USA in mid 2024 to India, South America and Sub – Saharan Africa –April 2025 YTD 16% increases across all regions and 34% up over 2 years.**
- **Asia Europe remains very robust despite operational challenges and new entrants.**
- **April reflected the first major impact of USA China trade disputes exports for USA particularly hard hit down 60%. What will follow?**
- **The trade issues have been anticipated by China and some fascinating shifts in volumes have softened the global volumes impact.**





Contact Us on: sales@containertradesstatistics.com